

It's not what's next in energy, it's where.

Puerto Rico

Invest Puerto Rico is a non-profit organization whose goal is to attract new businesses and facilitate high-value investments in Puerto Rico to promote, economic development & market growth.

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Opportunities in Puerto Rico's Energy Sector

Puerto Rico's energy sector presents unprecedented opportunities for innovation and entrepreneurship, including utility-scale projects and residential rooftop solar + storage to CHP and renewable sources like biogas, hydro, and wind power. The island is home to a talented pool of professionals —engineers, researchers, and technicians— all of whom make significant contributions. This skilled workforce is invaluable for companies seeking expertise in various energy-related fields.

The thriving ecosystem of existing energy companies and startups fosters a collaborative environment for newcomers. By establishing a presence on the island, energy companies can tap into this network, driving innovation and business growth. Numerous energy-related companies and research institutions have established innovation labs, turning Puerto Rico into a hub for groundbreaking renewable energy research and development.

Puerto Rico's affiliations with academic institutions and research organizations offer unique advantages. Collaborations with local universities and research centers provide access to cutting-edge research, fostering a culture of innovation and technological advancement

Energy Sector Workforce Statistics

	# of Employees	LQ	Puerto Rico Avg. Yearly Salary	U.S. Avg. Yearly Salary
Industrial Engineer	3,250	1.66	\$75,600	\$98,560
Environmental Eng.	250	0.89	\$70,700	\$101,970
Solar PV Installer	1,010	5.99	\$21,780	\$47,970
Civil Engineer	2,780	1.48	\$65,600	\$97,380

Advantages of Operating in Puerto Rico

U.S. Jurisdiction

- Governed by U.S. Federal law, including IP protection
- Puerto Ricans are U.S. citizens

Workforce & Talent Development

- World-class STEM talent
- Bilingual in English and Spanish
- 5 universities with ABETaccredited engineering programs

Organizational Support

- Robust and growing ecosystem, including the Puerto Rico Science, Technology & Research Trust
- The Puerto Rico Manufacturers Association (PRMA) represents the manufacturing industry

Real Estate

- Island-wide ICT infrastructure, including multiple 5G providers
- Lowest cost of Class A office space relative to comparable cities in the U.S.

Benefit from Unique Opportunities

Puerto Rico's unique position as an unincorporated U.S. territory allows Puerto Rico to offer some of the most attractive tax incentives in the world.

Eligible Energy Specific Opportunities include:

- Production or sale of green or highly-efficient energy on a commercial scale for consumption in Puerto Rico, either as owner or operator of the production unit
- Assembly and/or installation in a user's facility of a green energy production unit or a highlyefficient generation system
- Real estate activities such as leasing of property dedicated to green energy or highly-efficient energy production, including the rental of property to a business engaged in the production of green or highly-efficient energy

Puerto Rico

Our Growing Energy Sector

























A Sustainable Energy Future

Puerto Rico is reducing fossil fuel dependency and introducing large-scale renewable energy projects.

Puerto Rico Electric Power Authority (PREPA)

- 10-Year Strategic Plan includes \$12.8B investment
- Focus on reliability, renewable integration, and compliance

Energy Public Policy Act (17-2019)

- Commitment to 100% electric supply from renewables by 2050
- 840+ MW of new renewable capacity currently procured

Privatization of Energy Sector

- Aims to improve efficiency, reduce costs, and modernize Infrastructure
- LUMA Energy: Operating transmission & distribution since June 2021
- GENERA PR: Managing generating assets since Jan. 2023



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