



It's not what's next in
bioscience,
it's **where.**

➔ **Puerto Rico**

Invest Puerto Rico is a non-profit organization whose goal is to attract new businesses and facilitate high-value investments in Puerto Rico to promote economic development & market growth.

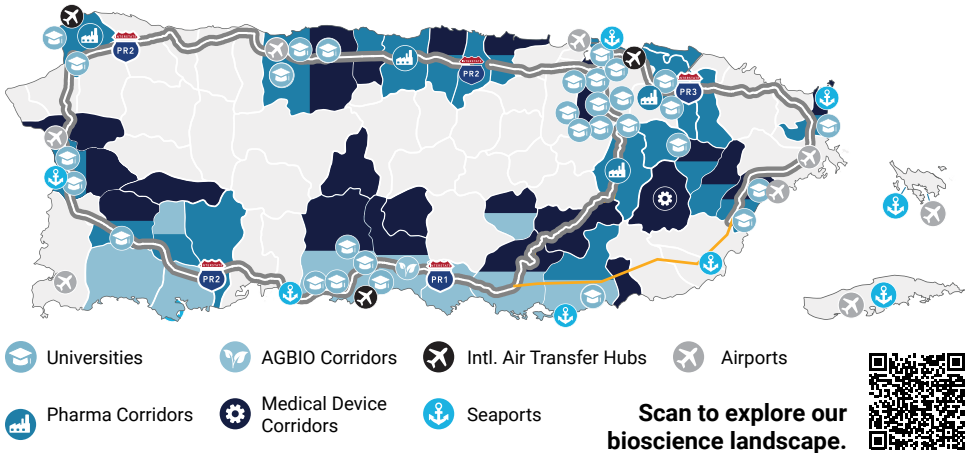
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Biosciences is in our DNA

Puerto Rico is a global leader in the biosciences industry, and the only U.S. jurisdiction to specialize in 4 of the 5 subsectors: bio-pharma, medical devices, medical research & labs, and related distribution. Supported by robust research and development capabilities, thriving agrobiotech initiatives, industry giants and startups alike, and sophisticated controlled environment logistics, the island holds a prominent position. It is ranked 6th worldwide in the concentration of scientists and engineers who fuel productivity and innovation around the island.

Puerto Rico also has readily available contract manufacturing and research operations poised to deliver high-quality medicines, vaccines, and more. Puerto Rico provides tailored solutions for companies looking to establish or expand their presence in this crucial sector.



Competitive Across Key Jurisdictions

	Local Corporate Income Tax Rate	Federal Corporate Income Tax Rate	Total Bioscience Employment	Avg. Bioscience Annual Wage	Total Trade Dollar Value
Puerto Rico	4%	0%	87k	\$57k	\$20.2B
North Carolina	2.5%	21%	92k	\$112k	\$9.1B
California	8.84%	21%	334k	\$163k	\$20B
New Jersey	9%	21%	105k	\$165.5k	\$11.1B
Massachusetts	8%	21%	131k	\$203k	\$13.4B

Note: 4% tax rate assumes qualified business income with incentive under Act 60 in PR. Federal rate in Puerto Rico is on locally-sourced income. Export production numbers refer exclusively to products leaving U.S. jurisdiction. Total employment includes direct and indirect employees and comes from the Bureau of Labor Statistics (2022), along with the annual average wage data.

Uniquely Positioned Across 4 Subsectors

Pharmaceutical Manufacturing

- #1 producer and exporter of pharmaceuticals in the U.S.
- We produce 6 of top 10 biologics in the world

Medical Device Manufacturing

- 2,100 independent product lines produced on the Island

Research & Development

- Unique R&D incentives
- 3 state-of-the-art landing pads specializing in chemistry, neurobiology, and fiber optics
- State of the art public and private research facilities
- Home to multiple contract manufacturing organizations (CMOs) armed with cutting-edge technology and infrastructure for pharmaceuticals, medical devices, biologics, and nutraceuticals production

Agricultural Biotechnology

- The crops of the future are developed in Puerto Rico, with ongoing research on corn, soy, and more
- Over 85% of seeds used in global AgBio research are partly developed in Puerto Rico

Advantages of Operating in Puerto Rico

U.S. Jurisdiction

- Governed by U.S. federal law, FDA regulated, and protected by U.S. legal and intellectual property standards

Workforce & Talent Development

- 2,500 post-grads in STEM and health fields annually
- Wages are 30% lower than the rest of the U.S.
- Bilingual (English & Spanish)

Trailblazing Academic Community

- 80+ universities
- Opportunities for collaborative research projects with local universities and research institutions

Organizational Support

- Home to a top-ranked manufacturing extension partnership in the U.S. and many established industry trade clusters

Real Estate

- 714+ FTZ qualified facilities
- 50+ FDA approved pharmaceutical plants

#1

producer & exporter
of pharmaceuticals
in the U.S.

70+

years of experience
in medical devices
& pharmaceuticals

30+

medical device
companies

Puerto Rico

abbvie

AstraZeneca 

AMGEN

Baxter

 BD

Boston
Scientific

Johnson&Johnson

Medtronic

stryker

#1

concentration of
pharma & medical
device talent in the U.S.

4

of the top 10
biopharma
companies

6

of the top 10 FDA
Class III device
manufacturers

30+

years of experience
in sterile
manufacturing

3

international air
transshipment hubs

\$53B

in total bioscience
exports



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